

Accounting for Dentists



"Dentistry is a crucial service to the health and well-being of our community, but it can be stressful and it's no surprise that bookkeeping and tax issues aren't often a priority. Whether you specialise in areas such as Orthodontics, Periodontics, Paediatric, Prosthodontics, Endodontics, Maxillofacial surgery or simply work in general practice, we can help you to grow your business, and your wealth."

Simon Jones - Principal

Many people try to avoid the dentist, despite knowing how important they are to their general health. We find some dentists

Thinking of Starting Your Own Dental Practice?

There are numerous issues to consider when starting or buying into a dental practice. As a business start-up specialist we can assist you with your branding, business structure, site selection, commercial lease, corporate brochure, marketing and even your website. We have developed a number of tools for new business owners including a comprehensive checklist of start up expenses broken down into categories including leasehold improvements, IT costs, marketing and medical equipment. These figures then automatically feed through to an integrated cash flow budget to help you identify any finance requirements. These forecasts can then tuck into your business plan.

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"We are so much more than just tax Accountants. We offer you strategies to grow your business, your profits and your wealth. Over the years dentists have become a real niche within our accounting practice and if you're looking to get the right advice when starting, buying or developing your medical practice or clinic, call us today on (03) 9742 3844."

Simon Jones - Principal

We strive to help you 'know your numbers' and that includes understanding the 4 Ways to Grow Your Business. Once you understand the key profit drivers in your business we can talk you through profit improvement strategies. Not only that, we can quantify the profit improvement potential in your business.

Our unique business approach is designed to fast track your business success and the team of medical specialists at Simon Jones & Co offer dentists a range of accounting, taxation and business coaching services including:

- Start-Up Business Advice
- Advice and Establishment of Your Business Structure
- Advice & Assistance with the Purchase or Sale of your Dentistry Practice
- Spreadsheets and Tools including a Start Up Expense Checklist and Pricing Calculator
- Tax & Business Registrations including your ABN, TFN, GST, WorkCover etc.
- Preparation of a Business Plan, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training – Bookkeeping, Invoicing, Payroll etc.
- Preparation of Finance Applications for Banking Institutions
- Site Location and Advice Regarding your Commercial Lease
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Industry Benchmarking and KPI Management
- Marketing Advice including branding, brochures, website and social media strategies
- Advice and Assistance with the Development, Content and Website SEO
- Wealth Creation Strategies, SMSF's and Financial Planning Services
- Vehicle & Equipment Finance (Treatment Tables, Medical Equipment and Clinic Fit Out)
- Monitoring Labour Costs & Advice regarding Employee Relations and Workplace Laws
- Advice regarding Claiming Motor Vehicle Costs
- Business & Risk Insurances
- Business Succession Planning



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